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## **Wirecard AG: Application for opening of insolvency proceedings**

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Aschheim, June 25, 2020: The management board of Wirecard AG has decided today to file an application for the opening of insolvency proceedings for Wirecard AG with the competent district court of Munich (Amtsgericht München) due to impending insolvency and over-indebtedness. It is currently evaluated whether insolvency applications have to be filed for subsidiaries of Wirecard Group.

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