

03/30/2016

Wirecard AG: Increase of EBITDA guidance 2016

Wirecard AG / Key word(s): Forecast

30.03.2016 08:40

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Wirecard Management Board has increased the EBITDA guidance for the fiscal year 2016 from EUR 280 million to EUR 300 million to a bandwidth of between EUR 290 million to EUR 310 million.

The reasons for the guidance increase are a strong start of the operating business, the newly consolidated subsidiaries in Brazil and Romania and additionally a higher expected EBITDA contribution from the new Indian business.

Only in the first three months of 2016 the acquired Indian subsidiaries were able to increase the number of internet-based retail agents by 15% in comparison to the end of 2015.

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Reuters: WDI.GDE
Bloomberg: WDI GY

30.03.2016 The DGAP Distribution Services include Regulatory Announcements, Financial/Corporate News and Press Releases.
Media archive at www.dgap-medientreff.de and www.dgap.de

Language: English
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