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## Wirecard buys acquiring customer portfolio from Lufthansa AirPlus Servicekarten GmbH

### Wirecard AG / Key word(s): Acquisition

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Between Wirecard Group and Lufthansa AirPlus Servicekarten GmbH an agreement on the acquisition of core acquiring customer contracts of credit card acceptance as well as further other chosen assets from Lufthansa AirPlus Servicekarten GmbH has been executed Yesterday late evening. The acquisition comprises of credit card acceptance agreements and distribution agreements as well as network provider contracts. Among the high volume customers of Lufthansa AirPlus Servicekarten GmbH are primarily international airlines.

The purchase price payable in connection with the transaction consists of cash payments in the amount of approx. EUR 13.0 million plus earn-out components of up to approx. EUR 1.0 million for the years 2015 and 2016. The Closing of the transaction, which requires common approvals by the respective bodies of both parties and which is subject to the clearance by the German Federal Cartel Office, is expected to take place in the first half of the year 2015. In the first twelve months after closing a contribution of an amount of approx. EUR 1.5 million to the consolidated operational earnings before interest, taxes, depreciation and amortization (EBITDA) of the Wirecard Group is expected. Additional costs for integration will presumably amount to EUR 0.7 million in total.

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