

PRESS RELEASE / Mobile Payments

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Wirecard expands cooperation with Asia's leading communications group Singtel to enable mobile payments with Apple Pay and Singtel's Dash App

Aschheim (Munich). Wirecard, the global innovation leader in digital financial technology, has deepened its partnership with Dash from Singtel, the leading Asian telecommunications group. From now on, Dash's customers can make payments using Apple Pay at millions of participating on- and offline merchants worldwide.

Brigitte Haeuser-Axtner, Executive Vice President, Sales Asia, Digital & Telecommunications at Wirecard, said, "As leaders in digital financial technology, we are proud to work with Singtel to bring Dash to an even larger group of potential customers with Apple controlling almost half of Singapore's mobile OS market. Together we look forward to connecting even more consumers with merchants around the globe. Asia continues to be the leader of the digital payments revolution worldwide, and we are excited to be at the forefront of these innovations."

"With the increasing popularity of mobile and online payments, Dash enables easy, secure and seamless payment options between our partner merchants and our more than half a million Dash customers on the platform of their choice," said Gilbert Chuah, Head of mCommerce at Singtel. "Our expanded partnership with Wirecard to bring Dash to Apple Pay reflects our commitment to enhance the digital payment experience for both merchants and customers."

Singtel Dash is Singapore's only all-in-one digital wallet which provides a safe and secure mobile payments solution for shopping, commuting, and remitting money. Dash's Visa Virtual Account is the first of its kind in Singapore and was introduced in 2017.

The inclusion of Dash into Apple Pay complements the increasing popularity of online shopping in Singapore. Wirecard's 2018 International Holiday Shopping Report found that 67% of Singaporeans surveyed prefer shopping online, either via desktop or mobile, while 20% prefer shopping in-store. The ability to use mobile payments in-store is also a welcome innovation with 51% of respondents saying it improves their shopping experience.

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About Wirecard:

Wirecard (GER:WDI) is one of the world's fastest growing digital platforms in the area of financial commerce. We provide both business customers and consumers with a constantly expanding ecosystem of real-time value-added services built around innovative digital payments by using an integrated B2B2C approach. This ecosystem concentrates on the areas payment & risk, retail & transaction banking, loyalty & couponing, data analytics & conversion rate enhancement in all sales channels (online, mobile, ePOS). Wirecard operates regulated financial institutions in several key markets, holds issuing and acquiring licenses from all major payment and card networks. Wirecard AG is listed on the Frankfurt Stock Exchange (DAX and TecDAX, ISIN DE0007472060). Visit us on www.wirecard.com, follow us on Twitter @wirecard and on Facebook @wirecardgroup.

About Singtel:

Singtel is Asia's leading communications group providing a portfolio of services including voice and data solutions over fixed, wireless and Internet platforms as well as infocomm technology and pay TV. The Group is present in Asia, Australia and Africa with over 500 million mobile customers in 25 countries, including Bangladesh, India, Indonesia, the Philippines and Thailand. It also has a vast network of offices throughout Asia Pacific, Europe and the United States. More information can be found at www.singtel.com.