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Wirecard expands long-standing collaboration with Wizz Air

- Wirecard will handle payment processing for the largest low-cost carrier of Central and Eastern Europe Wizz Air via the Amadeus' innovative Xchange Payment Platform
- Wizz Air is the first low-cost carrier to benefit from Wirecard's flexible omnichannel services via Navitaire's platform that enables a seamless booking experience

Aschheim (Munich). Wirecard, the global innovation leader for digital financial technology, is expanding its long-standing collaboration with Wizz Air, the largest low-cost carrier of Central and Eastern Europe. From now on, Wirecard will be offering payment processing services in addition to acquiring services via via the IT platform of Navitaire, an Amadeus company. With this, Wizz Air is the first low-cost carrier to benefit from Wirecard's flexible omnichannel services via Navitaire's platform that enables a seamless booking experience and the Amadeus Xchange Payment Platform. Thanks to the extension of the strategic partnerships, Wirecard is strengthening its position in the field of low-cost airlines starting with Wizz Air as the first joint customer.

For consumers, low-cost carriers (LCC) have become a popular alternative to traditional scheduled airlines over the last two decades. LCC has been the fastest growing market in the European aviation segment. From 2007 to 2016, low-cost flights grew by 61%, from 5,200 flights per day to around 8,400 flights.

Over the past 14 years, Wizz Air has become the largest low cost carrier in Central and Eastern Europe. With a total of more than 180 million passengers to date, the listed airline increased its passenger volume by 20% in the past 12 months. Wizz Air currently offers more than 600 routes to 44 countries in Europe and beyond. With the help of its ever-growing route network, Wizz Air is democratizing air travel by offering low fares paired with an excellent on-board experience.

Eckart Reiche, VP Sales Airlines at Wirecard, said: "Low-cost carriers have a great growth potential. Therefore, we will keep expanding our position in this segment. We are proud to continuously expand our long-standing agreement with Wizz Air to support them with our expertise in the field of digital payments."

Andràs Sebők, Head of Fleet Acquisition and Corporate Finance at Wizz Air, said: "After two years of successful cooperation, we are glad to extend our collaboration with Wirecard through Navitaire relying on their long-term expertise in the field of digital financial technology in the airline industry. Our aim is to provide our customers with a high-tech checkout experience continuously fulfilling the needs of our growing digital target groups."

Watch this video to see how Wizz Air customers are profiting from a seamless travel experience.

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About Wirecard:

Wirecard (GER:WDI) is one of the world's fastest growing digital platforms in the area of financial commerce. We provide both business customers and consumers with a constantly expanding ecosystem of real-time value-added services built around innovative digital payments by using an integrated B2B2C approach. This ecosystem concentrates on the areas payment & risk, retail & transaction banking, loyalty & couponing, data analytics & conversion rate enhancement in all sales channels (online, mobile, ePOS). Wirecard operates regulated financial institutions in several key markets, holds issuing and acquiring licenses from all major payment and card networks. Wirecard AG is listed on the Frankfurt Stock Exchange (DAX and TecDAX, ISIN DE0007472060). Visit us on www.wirecard.com, follow us on Twitter @wirecard and on Facebook @wirecardgroup.

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About Wizz Air:

Wizz Air is the largest low-cost airline in Central and Eastern Europe, operates a fleet of 105 Airbus A320 and Airbus A321 aircraft, and offers more than 600 routes from 25 bases, connecting 143 destinations across 44 countries. At Wizz Air, a team of approximately 4,000 aviation professionals delivers superior service and very low ticket prices making Wizz Air the preferred choice of 32 million passengers in the past 12 months. Wizz Air is listed on the London Stock Exchange under the ticker WIZZ and is included in the FTSE 250 and FTSE All-Share Indices. Wizz Air is registered under the International Air Transport Association (IATA), Operational Safety Audit (IOSA), the global benchmark in airline safety recognition. The company recently received the highest 7-star safety rating by airlineratings.com, a world's only safety and product rating agency, as well as was recently named 2017 European Airline of the Year by Aviation 100, a renowned annual publication that recognizes the year's most outstanding performers in the aerospace industry.