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PRESS RELEASE / Mobile Payment

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Wirecard launches mPOS solution for merchants in Brazil to further digitize payment processes in Latin America

- Omnichannel services allow to accept card payments online and on-site
- Customer experience is improved and physical cash is no longer needed

Aschheim (Munich)/São Paulo. Wirecard Brasil (formerly Moip), part of the Wirecard Group, the global innovation leader in digital financial technology, announced today the launch of their omnichannel payment services in Brazil. With the new mPOS (mobile Point of Sale) solution, all merchants in Brazil can now accept immediate on-site card payments, improving the customer experience and eliminating the need for physical cash.

The new solution offers benefits for both merchants and customers. Tens of thousands of marketplace merchants from Wirecard in Brazil will be able to carry out on the spot card transactions. The adaptability of this solution to a variety of industries opens the door to a wide potential target group for Wirecard. From a customer perspective, the possibility to pay by card will be more widespread, allowing for quick and hassle-free transactions.

Wirecard already offers payment solutions to small-sized local clients in Brazil, including third-party transfers and bill payment features. Such solutions have contributed to closing the nation's financial inclusion gap, where a significant part of the population does not have a bank account. The new mPOS solution can leverage on the potential of card payments in Brazil. Wirecard's solution aims to provide a cost-effective way for merchants to broaden their scope of accepted payment methods, benefitting their business and meeting their customers' needs.

Sandra Meermann-Hying, Member of the Board in Brazil and EVP Sales Operations at Wirecard, commented: "We are proud to offer this mPOS solution to merchants around the country. Not only is this solution wide-ranging, offering a mobile checkout to both small and large-scale merchants and establishments, but it is also a welcome innovation for both sides of the transaction process. Merchants and consumers can now be fully cash-free and mobile. We are delighted to further drive the digitization of payments in Latin America."

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About Wirecard:

Wirecard (GER:WDI) is one of the world's fastest growing digital platforms in the area of financial commerce. We provide both business customers and consumers with a constantly expanding ecosystem of real-time value-added services built around innovative digital payments by using an integrated B2B2C approach. This ecosystem concentrates on the areas payment & risk, retail & transaction banking, loyalty & couponing, data analytics & conversion rate enhancement in all sales channels (online, mobile, ePOS). Wirecard operates regulated financial institutions in several key markets, holds issuing and acquiring licenses from all major payment and card networks. Wirecard AG is listed on the Frankfurt Stock Exchange (DAX and TecDAX, ISIN DE0007472060). Visit us on www.wirecard.com, follow us on Twitter @wirecard and on Facebook @wirecardgroup.