

PRESS RELEASE / Digital Payment

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Wirecard to support the Association of German Chambers of Commerce and Industry (IHK) in its nationwide digitization process

- **Wirecard to enable digitized payment solution for Chambers of Commerce and Industry**

Aschheim (Munich). Wirecard, the leading global driver of innovation for digital financial technology, is supporting the Association of German Chambers of Commerce and Industry (IHK) in its nationwide digitization process. Wirecard will ensure that all financial transactions at the Chambers of Commerce and Industry (IHKs) can be processed digitally in the future.

Wirecard has been awarded for a framework agreement for the processing of electronic payment transactions by the IHK organization as part of a Europe-wide award procedure. Electronic payment options, especially for fee-based administrative procedures, but also for fee-based services, can thus be used quickly and easily by all IHKs. All common payment methods, such as Giropay, credit card, PayPal, Sofortüberweisung, SEPA or PayDirekt, will in future be supported and processed by Wirecard.

Boris Bongartz, Head of Sales Digital Goods at Wirecard: “Digitization has a huge effect on all businesses – including the trade association IHK. We are delighted that, with our expertise in the digitization of payment processes for online offers and services, we can not only support the IHK association, but we are also able to continue to successfully drive the digitization process across Germany as a whole.”

As the umbrella organization, the DIHK represents the interests of the German commercial enterprises before federal decision-makers and European institutions, on behalf of and in coordination with the regional IHKs. Approximately 3.6 million companies of all sizes and across all sectors are members of IHKs. Additionally, the German Chambers of Commerce Abroad (AHKs) promote foreign trade links between the German economy and 140 locations in 92 countries around the world.

The constant reconciliation of interests that this requires makes the DIHK independent of individual interests with a particular focus on politics, authorities and institutions. In accordance with Article 21 of the DIHK Articles of Association, the DIHK received approximately EUR 43.9 million in basic contributions and levies from the IHKs in financial year 2017, which were used to fund the DIHK budget. In view of digitization in Germany, the DIHK requires comprehensive fiber-optic connections, IT security initiatives, platforms to ensure the interconnectivity of science and enterprise, and a reliable legal framework for the digital transformation.

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About Wirecard:

Wirecard AG is a global technology group that supports companies in accepting electronic payments from all sales channels. As a leading independent supplier, the Wirecard Group offers outsourcing and white label solutions for electronic payments. A global platform bundles international payment acceptances and methods with supplementary fraud prevention solutions. With regard to issuing own payment instruments in the form of cards or mobile payment solutions, the Wirecard Group provides companies with an end-to-end infrastructure, including the requisite licenses for card and account products. Wirecard AG is listed on the Frankfurt Securities Exchange (DAX and TecDAX, ISIN DE0007472060, WDI). For further information about Wirecard, please visit www.wirecard.com or follow us on Twitter @wirecard.