

PRESS RELEASE / Travel & Transportation

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Jet Airways expands collaboration with Wirecard on international payment solutions

- **After many years of successful collaboration, Jet Airways – one of the largest Indian airlines – is expanding the omnichannel payment portfolio through Wirecard**

Aschheim (Munich). One of the largest private Indian airlines, Jet Airways (India) Limited, has expanded its collaboration with Wirecard, the leading innovation driver in digital financial technology, in order to offer a wider range of international payment solutions. The companies have been collaborating for ten years – the current expansion includes more payment options worldwide.

Established in 1992, Jet Airways carries millions of passengers today and has 66 destination airports in Asia, Europe, and North America. In parallel, India is among the world's fastest-growing markets for airlines travels: At the beginning of the new millennium, around 14 million people in India boarded an aircraft every year – meanwhile, it is almost 140 million.

To process payment at local travel agencies around the world, Jet Airways uses the International Air Transport Association (IATA) interface for billing together with settlement plan (BSP) via Wirecard's platform. This allows Jet Airways to process ticket sales in a faster and easier way, as this is the most widespread system in the world for simple processing of airline ticket sales. In order to offer holidaymakers and business travelers additional convenience and greater choice during the payment process for their booking, Jet Airways is implementing Wirecard's technology solutions straight away via all channels.

Marnix Fruitema, Executive Vice President – Commercial, Jet Airways, says: "The reason why we chose Wirecard is the technical expertise that Wirecard has already proven very well in the aviation industry. We chose Wirecard because our partner airlines were impressed with the efficiency and performance of their payment solutions."

"Digitization has brought about huge changes in all areas of the travel and transport industries, and this goes for airlines too. This means that the internationalization of regional airlines in particular is increasingly important. We are delighted to support Jet Airways in this development and to accompany them on their journey", says Eckart Reiche, VP Global Airline Sales at Wirecard.

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About Wirecard:

Wirecard (GER:WDI) is one of the world's fastest growing digital platforms in the area of financial commerce. We provide both business customers and consumers with a constantly expanding ecosystem of real-time value-added services built around innovative digital payments by using an integrated B2B2C approach. This ecosystem concentrates on the areas payment & risk, retail & transaction banking, loyalty & couponing, data analytics & conversion rate enhancement in all sales channels (online, mobile, ePOS). Wirecard operates regulated financial institutions in several key markets, holds issuing and acquiring licenses from all major payment and card networks. Wirecard AG is listed on the Frankfurt Stock Exchange (TecDAX, ISIN DE0007472060). Visit us on www.wirecard.com, follow us on Twitter @wirecard and on Facebook @wirecardgroup.

About Jet Airways:

Jet Airways is India's premier international airline, currently operates flights to 66 destinations, including India and overseas. Jet Airways' robust domestic India network spans the length and breadth of the country covering metro cities, state capitals and emerging destinations. Beyond India, Jet Airways operates flights to key international destinations in South East Asia, South Asia, Middle East, Europe and North America. The Jet Airways Group currently operates a fleet of 119 aircraft, comprising Boeing 777-300ers, Airbus A330-200/300, Next Generation Boeing 737s and ATR 72-500/600s.