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PRESS RELEASE / e-Commerce

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Wirecard's integrated payment solution now available across online IKEA stores in Malaysia

- Shoppers will be able to benefit from a fuss-free and secure payment experience when they make purchases at IKEA stores in Malaysia
- New payment options to be rolled out for Singapore and Malaysia consumers

Aschheim (Munich)/Singapore. Online shoppers at IKEA can now benefit from Wirecard's integrated payment solution launched in Malaysia today. The solution from the leading innovation driver of digital financial technology allows consumers to choose from a range of payment options for products and services, while ensuring that every transaction is secure.

This is part of a regional wide roll-out of Wirecard's platform services across IKEA stores in Southeast Asia, which has been launched in Singapore and will be rolled out in Thailand in the coming months.

Koen Besteman, Head of e-Commerce for IKEA Southeast Asia, commented: "We are delighted to offer a high-quality and safer shopping experience for our IKEA consumers in Malaysia through our cooperation with Wirecard. Be it credit, debit or other alternative payment methods, our customers will be able to enjoy a peaceful and safer shopping experience when shopping online."

Jeffry Ho, Regional Managing Director at Wirecard, added: "One of the challenges businesses with regional presence face is in trying to tie their operations across various markets together. With our technology and expertise, what we at Wirecard can do to is help businesses like IKEA focus on what they do best. For IKEA, that is about delivering great home and furnishing experiences while we support them in offering seamless and flexible payment experiences to fully digitize their payment processes. We are excited to bring these possibilities live to online stores in IKEA Malaysia, and look forward to extending the option to a wider segment of IKEA shoppers across Southeast Asia in the coming months."

The service by Wirecard is based on a single integration point for all payment methods across the region, enabling IKEA Southeast Asia to profit from simplified integration and faster rollout. In addition, the system offers real-time checks enabling IKEA Southeast Asia the ability to ensure payments are timely made while ensuring fraud prevention.

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About Wirecard:

Wirecard (GER:WDI) is one of the world's fastest growing digital platforms in the area of financial commerce. We provide both business customers and consumers with a constantly expanding ecosystem of real-time value-added services built around innovative digital payments by using an integrated B2B2C approach. This ecosystem concentrates on the areas payment & risk, retail & transaction banking, loyalty & couponing, data analytics & conversion rate enhancement in all sales channels (online, mobile, ePOS). Wirecard operates regulated financial institutions in several key markets, holds issuing and acquiring licenses from all major payment and card networks. Wirecard AG is listed on the Frankfurt Stock Exchange (TecDAX, ISIN DE0007472060). Visit us on www.wirecard.com, follow us on Twitter @wirecard and on Facebook @wirecardgroup.