

## PRESS RELEASE / Financial Inclusion

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Wirecard Brazil will offer digital financial services for several tens of thousands of customers to facilitate entrepreneur's financial management

 Transfer to third parties, bill payments, card usage and loans will be available to all users from October onwards

Aschheim (Munich)/São Paulo. To facilitate entrepreneur's financial life is a mission of Wirecard Brazil (Moip), a company that is part of Wirecard Group, the leading specialist for digital financial technology. To pursue this mission, the company is releasing new financial features for all of its dozens of thousands of small sized clients, who are using Wirecard Brazil's payment solutions. This new digital features will allow entrepreneurs to do transfer to third parties and bill payments. In addition, later this year, Wirecard will provide them with card solutions and lending services to facilitate their financial management.

Around 33% of the Brazilian population still do not have a bank account, because of the financial infrastructure within the market. In parallel, the fintech adoption rate is growing fast, by nearly 30% a year. With the new financial services, Wirecard Brazil is leveraging on this trend and is closing the gap of financial inclusion in Brazil.

As a first step, all users will be able to make transfers to third parties and pay bills with the values obtained from their sales without having to do an intermediary transaction to their own bank account. The new digital features will also provide more efficiency and convenience to customers, improving their financial management and reducing tariff costs.

Igor Senra, Managing Director at Wirecard Brazil, comments: "These new financial features are part of a larger project that will allow our customers to use the money from their sales in various ways, all though one platform, regardless of the business model. Besides the option to have a new kind of bank account, we will be able to issue cards and offer the possibility of loans later this year."

The new digital value added features are already available to a limited customer base and will be released to all users from October 2018 onwards.



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## **About Wirecard:**

Wirecard(GER:WDI) is one of the world's fastest growing digital platforms in the area of financial commerce. We provide both business customers with a constantly expanding ecosystem of real-time value-added services build around innovative digital payments by using an integrated B2B2C approach. This ecosystem concentrates on the areas payment & risk, retail & transaction banking, loyalty & couponing, data analytics & conversion rate enhancement in all sales channels (online, mobile, ePOS). Wirecard operates regulated financial institutions in several markets, holds issuing and acquiring licenses from all major payment and card networks. Wirecard AG is listed on the Frankfurt Stock Exchange (TecDAX ISIN DE0007472060). Visit us on www.wirecard.com, follow us on Twitter @wirecard and on Facebook @wirecardgroup.