

PRESS RELEASE / Blockchain

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Wirecard launches supply chain payment platform based on blockchain technology

- **Solution focused on application to link merchants with producers**
- **The blockchain platform is targeted at producers and processors of raw materials**
- **Wirecard expands its existing B2B portfolio to utilize the potential offered by blockchain in the fields of supplier payments and smart contracts**

Aschheim (Munich). Wirecard, the international innovation leader in digital financial technology, is expanding its B2B portfolio with services based on blockchain. The blockchain forms the basis for a highly efficient global network. For example, between producers and processors of raw materials such as coffee, crude oil or steel – markets in which agreements on payments can be made in future without intermediate steps.

Wirecard is expanding its existing digital payment and banking platform with the supply chain payment solution based on blockchain technology. The prototype focusses on linking merchants with producers, capturing all business processes in so-called "smart contracts" – digital contracts based on blockchain – while minimizing the risk of fraud. In this way, all steps along the commercial chain, from drawing up contracts, to quality assurance and guarantee of origin, are mapped transparently in a decentralized database. Digitalization is therefore now shaping global supply chains where today many processes are still conducted via analogue data carriers such as fax and written documents.

Markus Braun, CEO of Wirecard AG, said: "We see great potential in the digitization of payment processes worldwide. Today we can use our years of experience, for example in payment processing within the travel and mobility industry, in which fast transactions to various stakeholders play a major role in bringing this process via blockchain technology to completely new markets - which already have a great demand today. With our worldwide presence, we are in the unique position to meet this need."

Jörn Leogrande, EVP of Wirecard Labs, commented: "Within the framework of the private blockchain technology, Wirecard initially maps the possibility of direct interaction via a platform as well as the possibility for payments. Our experience in the area of financial and Internet technology puts us in a position to be able to transfer further services with concrete application examples to the blockchain. For example, the technology can be used to establish a comprehensive loyalty system, transparent and cost-efficient banking solutions for emerging markets and a secure, decentralized and efficient method for collecting, validating, storing, approving and updating trustworthy KYC data."

For further information, please watch our video.

<https://m.youtube.com/watch?v=yuwrZzUEspg&feature=youtu.be>

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About Wirecard:

Wirecard (GER:WDI) is one of the world's fastest growing digital platforms in the area of financial commerce. We provide both business customers and consumers with a constantly expanding ecosystem of real-time value-added services built around innovative digital payments by using an integrated B2B2C approach. This ecosystem concentrates on the areas payment & risk, retail & transaction banking, loyalty & couponing, data analytics & conversion rate enhancement in all sales channels (online, mobile, ePOS). Wirecard operates regulated financial institutions in several key markets, holds issuing and acquiring licenses from all major payment and card networks. Wirecard AG is listed on the Frankfurt Stock Exchange (TecDAX, ISIN DE0007472060). Visit us on www.wirecard.com, follow us on Twitter @wirecard and on Facebook @wirecardgroup.