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Wirecard launches solution for payment and access via digital wearable and card transactions in Central and Eastern Europe

- The closed-loop solution is ideal for companies organizing events, malls or any other closed-user groups
- First case in the Smart Business Center in Graz

Aschheim (Munich). Wirecard, the leading international provider of digital financial technology, is launching its multi-industry payment and access solution in Central and Eastern Europe. Companies, malls and stadiums can now make use of the simple, fast and secure way to upload and spend money in real time. Moreover, it is possible to integrate the payment solution directly into the till systems at the POS (Point of Sale).

Graz's Smart Business Center is the first to take advantage of the digital closed-loop solution that is individually branded with the Center's design. Within seconds, users can pick and top up the card at any info point or via the internet for daily food purchases with just a tap. Being one of the leading Smart Cities in Austria, the city of Graz is encouraging this project to improve further digitalization and to increase the level of business intelligence in the region. As leading partner for innovative payment solutions, Wirecard has already been supporting the City of Graz and is cooperating on the next steps towards getting a best example for Smart Cities and Smart Businesses.

Roland Toch, Managing Director of Wirecard CEE, comments: "We are looking forward to bringing our payment and access solutions to all of Central and Eastern Europe. We see a huge demand in the market for smart digital closed-loop systems – especially for companies that employ hundreds and thousands of people. We also anticipate a demand in the industry of electronic vehicles for delivering end-to-end solutions to consumers and expect this to be the next area."

On April 13, the event "Long Night of Research" will take place throughout Austria. Wirecard CEE will present a wide range of possible cashless payment applications at the Smart Business Center in Graz.

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About Wirecard:

Wirecard AG is a global technology group that supports companies in accepting electronic payments from all sales channels. As a leading independent supplier, the Wirecard Group offers outsourcing and white label solutions for electronic payments. A global platform bundles international payment acceptances and methods with supplementary fraud prevention solutions. With regard to issuing own payment instruments in the form of cards or mobile payment solutions, the Wirecard Group provides companies with an end-to-end infrastructure, including the requisite licences for card and account products. Wirecard AG is listed on the Frankfurt Securities Exchange (TecDAX, ISIN DE0007472060, WDI). For further information about Wirecard, please visit www.wirecard.com or follow us on Twitter @wirecard.