

PRESS RELEASE / Financial Technology

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Wirecard enables Payment solution for the Baltic conglomerate Zabolis Partners

- **Wirecard acts as Acquiring Partner for Zabolis Partners group and provides the e-commerce payment processing for Mokipay, a joint investment into the FinTech space by the Finnish KESKO group and Zabolis Partners**

Aschheim (Munich). Wirecard, the leading company for payment and internet technology has signed up Zabolis Partners group as a new customer – one of the largest private equity investment conglomerates in the Baltic Countries. Within the collaboration, Wirecard acts as Acquiring Partner for credit card payments via Visa and Mastercard for the whole e-commerce offerings of Zabolis Partners. This includes among others the online shops of Kesko, one of the biggest retail chains in the Baltics with its headquarter in Helsinki. In addition, Wirecard is responsible for the acquiring processes regarding their FinTech investments like Mokipay and Mokilizingas.

Online shopping is very widespread in the Baltic Countries in general. With a population of 6,12 million people, of which over 70 percent are internet users, thousands of people shop online. These e-shoppers on average spend €630 per year in countries like Lithuania.

As the official Acquiring Partner of Zabolis Partners payment facilitator Mokipay, Wirecard processes all e-commerce payments that are made via credit card payments on the companies' platforms – as well as payments which are offered per monthly rates: Zabolis Partners payment brand Mokipay for example offers a distributed instalment pay model for customers who can pay for larger baskets of online purchases with monthly instalments that can be automatically billed to their credit cards.

Tomas Unikauskis, CEO at Mokipay says: "From the very beginning we were impressed by the extent of the strategic fit between Wirecard and Zabolis Partners. Wirecard's extensive know-how in the FinTech field allowed us to jointly develop a seamless payment process, which we can easily manage at each step of the customer checkout journey. The solution has become one of the central pieces of the entire Mokipay's payment infrastructure – be it smart loan issuing, instalment collection or card tokenization."

Julia Kitzinger, Vice President Sales Digital Commerce at Wirecard, adds: "We are very delighted that we have signed with Zabolis Partners as our customer that has joint ventures with multiple partners across various business sectors. Their retail partner brands like Kesko and Senukai are very well known in the Baltic Countries. With our worldwide payment solutions, we are able to deliver a seamless acquiring process and respond to the companies needs for special projects within their Group and for sub-merchants, for example in regards of new wallet solutions."

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About Wirecard:

Wirecard AG is a global technology group that supports companies in accepting electronic payments from all sales channels. As a leading independent supplier, the Wirecard Group offers outsourcing and white label solutions for electronic payments. A global platform bundles international payment acceptances and methods with supplementary fraud prevention solutions. With regard to issuing own payment instruments in the form of cards or mobile payment solutions, the Wirecard Group provides companies with an end-to-end infrastructure, including the requisite licences for card and account products. Wirecard AG is listed on the Frankfurt Securities Exchange (TecDAX, ISIN DE0007472060, WDI). For further information about Wirecard, please visit www.wirecard.com or follow us on twitter @wirecard.

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About Zabolis Partners:

Zabolis Partners is a private equity firm specializing in real estate, sustainable energy, e-commerce and financial technology sectors. More information: <http://www.zabolis.com/>