

PRESS RELEASE/Mobile Payment

01 December 2016

Payment and insurance from a single source: Wirecard expands boon. by integrating coverage solutions from Credit Life International

- **Payment and insurance directly combined at point of sale (POS)**

Aschheim (Munich). Wirecard, the international payment provider, is to integrate coverage solutions from Credit Life International in its mobile payment solution boon in future, thereby offering further added value to users: Soon, purchases made by users via the mobile app can also be insured at the touch of a button during the checkout process. The combination of payment and insurance is extremely convenient for users.

Georg von Waldenfels, Executive Vice President Consumer Solutions, Wirecard AG: “With boon, we offer users far more than just a payment app. Our objective is to constantly expand its range of functions. We are delighted to have found a partner in Credit Life International with whom we can further improve boon and offer customers an extra service. In addition to innovative and secure payment functionalities, boon should offer further personal financial services such as microcredits, peer-to-peer (P2P) payments and much more besides in future.”

Florian Sperl, Sales Director Bancassurance at Credit Life underlines the added value of the solution: “With our solution, boon customers will be protected against risks that may arise in connection with purchases. In this way, we link the payment of Wirecard in an innovative way with a protection at the push of a button.”

A fully digitised prepaid MasterCard, issued by Wirecard Card Solutions, forms the basis of boon. Credit can be loaded conveniently via credit card or bank transfer. Anyone in Germany who owns an NFC-enabled Android smartphone with OS 4.4 or above can sign up for boon. Moreover, boon is available in other countries via Apple Pay on iPhone from the iPhone 6 onward.

For more information on the mobile payment app boon, please visit:

www.boonpayment.com



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About Wirecard:

Wirecard AG is a global technology group that supports companies in accepting electronic payments from all sales channels. As a leading independent supplier, the Wirecard Group offers outsourcing and white label solutions for electronic payments. A global platform bundles international payment acceptances and methods with supplementary fraud prevention solutions. With regard to issuing own payment instruments in the form of cards or mobile payment solutions, the Wirecard Group provides companies with an end-to-end infrastructure, including the requisite licences for card and account products. Wirecard AG is listed on the Frankfurt Securities Exchange (TecDAX, ISIN DE0007472060, WDI). For further information about Wirecard, please visit www.wirecard.com or follow us on Twitter @wirecard.

About Credit Life International:

Credit Life International, a subsidiary of the RheinLand Versicherungsgruppe, has sought to find insurance solutions for repeating payment obligations for more than 35 years. The insurance services protect both financiers and recipients of funding against temporary and permanent default risks. Supported by the use of cutting-edge IT, Credit Life International offers the entire process chain from a single source: from product development and marketing support to tariff calculations, IT support and claims handling.