

PRESS RELEASE / Mobile Services

21 October 2016

Wirecard and Premier Tax Free agree global collaboration in the field of value added services

- **Partnership centred on tax-free services and alternative payment methods**
- **Pilot project launched in Singapore**

Aschheim (Munich). For merchants, the integration of value added services including those that are 'tax free' and alternative payment procedures at the Point of Sale (e.g. Alipay, WeChat) is becoming increasingly important. Wirecard, one of the leading suppliers of electronic payment and risk management solutions, and Premier Tax Free, a company in the Fintrax Group and a leading supplier in the field of tax free services, have joined forces to offer merchants even more alternatives and greater flexibility. In addition, Wirecard will integrate Premier Tax Free's services into its value added service portfolio. An integral element of the cooperation is the mutual acquisition of customers for integrated payment processing services.

Gary Byrne, Head of Worldwide Strategic Partnership & New Markets at Premier Tax Free is delighted at the prospect of the future partnership: "Our customers seek innovative Point of Sale payment technologies. In collaborating with Wirecard, we shall now be able to offer them these products more quickly and at lower prices."

To facilitate this additional customer service, Wirecard and Premier Tax Free are making use of the most modern Point of Sale payment technology. The solution works independently of traditional Point of Sale terminals as the entire process is conducted via Wirecard's ConnectedPOS technology. The software can be directly installed in a merchant's till system, or in the case of a payment terminal, installed independently of the till system. Exchanging the existing infrastructure is not necessary and existing hardware can continue to be used.

Markus Eichinger, Vice President Value Added Services at Wirecard: "Using alternative payment methods, for example Alipay or WeChat Payment, to offer integrated tax-free services is a logical move as both services are used by the same customer group. However, our ConnectedPOS technology offers even more benefits than this. For example, a tax-free receipt is generated automatically after payment. The process is therefore greatly simplified for merchants."

The first phase of the collaboration will begin in Singapore, where both companies are active, before being expanded into other markets over the course of next year.



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About Wirecard:

Wirecard AG is a global technology group that supports companies in accepting electronic payments from all sales channels. As a leading independent supplier, the Wirecard Group offers outsourcing and white label solutions for electronic payments. A global platform bundles international payment acceptances and methods with supplementary fraud prevention solutions. With regard to issuing own payment instruments in the form of cards or mobile payment solutions, the Wirecard Group provides companies with an end-to-end infrastructure, including the requisite licences for card and account products. Wirecard AG is listed on the Frankfurt Securities Exchange (TecDAX, ISIN DE0007472060, WDI). For further information about Wirecard, please visit www.wirecard.com or follow us on Twitter @wirecard.

About Premier Tax Free:

Premier Tax Free is a company in the Fintrax Group. With over 30 years of experience, the Fintrax Group is one of the world's leading companies in the area of tax-free shopping, credit card processing and point-of-sale technology, offering simple, fast and reliable services to international shoppers, merchants, partner banks and acquirers.