

## PRESS RELEASE / Issuing

13 October 2016

### **Wirecard partners with Conferma to extend reach of virtual card offering**

- **Joint multi-currency virtual card services for the travel industry**
- **Wirecard's virtual card product offering will be available for the first time in Asia Pacific**

Aschheim (Munich). Conferma, a leading technology provider with a vast network integrating multiple travel suppliers has announced its partnership with Wirecard to introduce 'Virtual Supplier Payment Card' by Wirecard for business travel through Conferma's integration network. The partnership will bring an extension of reach to additional customers for Wirecard, which directly responds to the company's strategic initiative to provide Virtual Card services to the travel network in a multi-currency fashion (including HKD, SGD, AUD, JPY, USD, EUR, and GBP) supporting travel management companies with reconciliation and data to support their own clients travel programs.

Wirecard's Executive Vice President of Global Financial Services, Grigoriy Kuznetsov, said: "We were looking for a way to integrate with global distribution systems and travel management platforms that are already on the market without approaching each vendor individually. Conferma offers a unique solution for this need and enables us to address a wide range of clients around the world through a single API integration. We are looking forward to leverage our partnership in combination with our global issuing operations to enable virtual card payments for our joint clients across multiple geographies."

Within the partnership, Conferma integrated Wirecard's 'Virtual Supplier Payment Card' product into Conferma's virtual card delivery platform, in order to extend its reach across the travel industry through the network of travel management companies, global distribution systems and other online booking channels that are already integrated into Conferma's offering.

Conferma was able to tap into Wirecard's robust and modern APIs to seamlessly integrate its Virtual Card delivery platform with Wirecard's Card Management System in record time. Darren Blair, Director of Sales, Asia Pacific at Conferma said: "Wirecard is an innovative and forward thinking leader in payments. Together, we have worked to deploy a multi-country and multi-currency tool, and we look forward to powering Wirecard's virtual card payments and data reconciliation, expanding the solution globally."

Through the cooperation with Conferma Wirecard's virtual card product will now be offered in Asia Pacific, though Wirecard is looking to expand the offering on a global basis. Current plans are to expand the solution into Singapore followed by Hong Kong and Australia. The solution provides the ability for virtual cards to be issued in expandable number of currencies, with the initial set of seven currencies for the Asia Pacific market available at launch.

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## About Wirecard:

Wirecard AG is a global technology group that supports companies in accepting electronic payments from all sales channels. As a leading independent supplier, the Wirecard Group offers outsourcing and white label solutions for electronic payments. A global platform bundles international payment acceptances and methods with supplementary fraud prevention solutions. With regard to issuing own payment instruments in the form of cards or mobile payment solutions, the Wirecard Group provides companies with an end-to-end infrastructure, including the requisite licences for card and account products. Wirecard AG is listed on the Frankfurt Securities Exchange (TecDAX, ISIN DE0007472060, WDI). For further information about Wirecard, please visit [www.wirecard.com](http://www.wirecard.com) or follow us on Twitter @wirecard.

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## About Conferma:

Conferma is a leading FinTech company specializing in Virtual Card technology. A global company, managing transactions in 96 currencies in 193 countries, Conferma is headquartered in Manchester, having been founded by CEO Simon Barker in 2005. With 80% of Buying Business Travel's Top 50 TMCs using Conferma, it is an industry standard for corporate travel payment. Conferma's Virtual Card technology is mainly about simplifying over-complicated processes in Travel and Expense (T&E) payments. It is the gateway between commercial card issuers and the travel community. Conferma's many established travel partners include all three Global Distribution Systems (GDS), Sabre, Amadeus and Travelport; leading corporate Travel Management Companies (TMCs) such as CWT, HRG, AMEX GBTA; online booking tools and other booking technology providers. Part of Conferma's ecosystem are all major card schemes, American Express, Diners, MasterCard and Visa, and over 20 commercial card issuers globally including Barclaycard, Bank of America and Citi. For more information, go to <http://www.conferma.com>