

PRESS RELEASE / Prepaid Cards

31 May 2016

Paygoo selects Wirecard as their prepaid card issuer

- **Paygoo launches Reloadable MasterCard**
- **Exclusive partnership with Reitan Convenience to offer outstanding distribution network**

Aschheim (Munich). Wirecard Card Solutions Ltd, a Wirecard Group company, is the card issuer of Norwegian-based prepaid programme manager, Paygoo. Paygoo have recently launched their first prepaid reloadable MasterCard following the previous launch of their MasterCard Gift Card programme, earlier this year. The cards can be purchased and loaded throughout Reitan Convenience, one of Europe's largest convenience store chains including the retail brands, 7-Eleven, Shell and Narvesan offering instant issue at extensive point-of-sale outlets as well as online.

Paygoo's rapidly expanding portfolio already includes the MasterCard gift card programme sold through Reitan Convenience stores in Norway and Sweden and offering consumers a gift card product which can be used at over 35 million merchants worldwide instore or online through the MasterCard acceptance network, making it the perfect gift card for any occasion. The Paygoo gift cards are also available to the corporate market as reward or incentive mechanism for their employees or third parties.

The new Paygoo Reload MasterCard targets foreign workers and the unbanked and has initially launched successfully in Norway. An imminent launch in Sweden will soon follow to secure wide reach and adoption across the Nordics.

"We are delighted to establish a partnership with Wirecard which we are sure will support our growth ambitions in the Nordic prepaid market. For Paygoo it was important to choose an issuer with outstanding experience and knowledge, combined with a mind-set characterized by innovation and creativity", said CEO of Paygoo, Per Erik Nygaard.

Wirecard Card Solutions is a specialist for prepaid card issuance. The UK-based Company is authorised and regulated by the Financial Conduct Authority (FCA) and operates under its Electronic Money license with permissions to issue cards throughout the SEPA region. Wirecard Card Solutions accompanies its' clients throughout all stages of their business development and offers a vast array of products, services and experience needed to take a new a prepaid card programme to market.

Brian Lawlor, Director of Sales and Business Development at Wirecard Card Solutions said, "We're delighted to be working with the highly experienced team at Paygoo. With Paygoo's exclusive



distribution channels, this product has fantastic reach within the Nordic region. This programme further cements Wirecard's position as one of the leading prepaid issuers in Europe.”

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About Wirecard:

Wirecard AG is a global technology group that supports companies in accepting electronic payments from all sales channels. As a leading independent supplier, the Wirecard Group offers outsourcing and white label solutions for electronic payments. A global platform bundles international payment acceptances and methods with supplementary fraud prevention solutions. With regard to issuing own payment instruments in the form of cards or mobile payment solutions, the Wirecard Group provides companies with an end-to-end infrastructure, including the requisite licences for card and account products. Wirecard AG is listed on the Frankfurt Securities Exchange (TecDAX, ISIN DE0007472060, WDI). For further information about Wirecard, please visit www.wirecard.com or follow us on twitter @wirecard.

About Wirecard Card Solutions:

Wirecard Card Solutions Ltd (WDCS), a subsidiary of Wirecard AG, is a multi-award winning issuer of prepaid cards and products in Europe. WDCS is an FCA regulated Electronic Money institution specialising in BIN Sponsorship and is a principal member of both MasterCard International and Visa Europe. WDCS issues plastic and digital prepaid products for many of the biggest and most innovative programmes in the European marketplace. www.wirecard-cardsolutions.co.uk.

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About Paygoo:

Paygoo has grown rapidly to be the preferred supplier of gift cards and payment cards across the Nordics. They believe in creating great user experiences with a vision to offer the best in user experience and innovation. Formerly the Spendon (Sparebank) gift card product, Paygoo was first launched recently. The reloadable and gift card products are available through the Reitan and Blackhawk networks.