

PRESS RELEASE / Prepaid Cards

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Mondo selects Wirecard as their prepaid card issuer

- **High-tech banking app with contactless debit card**
- **Real-time data to allow budgeting**

Aschheim (Munich)/Newcastle. Wirecard Card Solutions Ltd, a Wirecard Group company, is card issuer of the new Mondo Card. The Programme Manager Mondo has recently launched its general spend MasterCard prepaid debit card programme in the UK. Mondo is a London FinTech start-up introducing their innovative branchless banking product to UK customers. Currently the iOS-based Mondo app Alpha version is being distributed to invited customers from the 30k strong waiting list. Wirecard has partnered with Mondo to provide a physical MasterCard prepaid debit card linked to the banking app. The card allows users to load money onto the card and to spend it in retail and online shops as well as at ATMs. The Mondo card also works with Near-Field-Communication (NFC) technology at contactless terminals.

"Mondo's entire experience is designed around your smartphone. We are targeting a demographic that values being able to do everything over a mobile phone in five seconds", says Tom Blomfield, CEO and founder of Mondo. "We're so excited to have launched our product, with the help of Wirecard, within the first year."

"As the payment sector continues to evolve with consumers demanding more innovative and convenient ways to manage their money, Wirecard are proud to be supporting Mondo's card programme. With their unique mobile application, consumers can map, monitor and track their spending like never before", said Brian Lawlor, Director of Sales and Business Development at Wirecard Card Solutions.

Customers download the Mondo app and register their details. The Mondo card is given out for free, and customers will purchase the first £100 worth of credit balance by paying with their existing debit card via a "purchase" screen in the app. The cards can then be topped up simply and quickly by charging the card details entered during the initial signup process. Mondo helps customers manage their money through instant push notifications triggered by card spending. Timely alerts keep customers informed and in control of their finances whilst real time notifications give customers more visibility as they can see what they are spending and how much they have left. Mondo has no transaction or ongoing fees to reflect the expected fee structure of the final banking product.



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About Wirecard Group:

Wirecard AG is a global technology group that supports companies in accepting electronic payments from all sales channels. As a leading independent supplier, the Wirecard Group offers outsourcing and white label solutions for electronic payments. A global platform bundles international payment acceptances and methods with supplementary fraud prevention solutions. With regard to issuing own payment instruments in the form of cards or mobile payment solutions, the Wirecard Group provides companies with an end-to-end infrastructure, including the requisite licences for card and account products. Wirecard AG is listed on the Frankfurt Securities Exchange (TecDAX, ISIN DE0007472060, WDI). For further information about Wirecard, please visit www.wirecard.com or follow us on twitter @wirecard.

About Wirecard Card Solutions:

Wirecard Card Solutions Ltd (WDCS), a subsidiary of Wirecard AG, is a multi-award winning issuer of prepaid cards and products in Europe. WDCS is an FCA regulated Electronic Money institution specialising in BIN Sponsorship and is a principal member of both MasterCard International and Visa Europe. WDCS issues plastic and digital prepaid products for many of the biggest and most innovative programmes in the European marketplace.
www.wirecard-cardsolutions.co.uk

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About Mondo:

Mondo is the trading name of Focus FS Ltd, A UK registered Company (No. 09446231) which was established in February 2015 by CEO Tom Blomfield. "The Mondo Card" is a MasterCard prepaid debit card programme. Mondo wants to introduce a new type of banking which is led by consumer needs; a bank which as smart as the phone. Mondo has secured funding from investors.
www.getmondo.co.uk