

PRESS RELEASE / mPOS

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Wirecard expands mPOS card acceptance: adoption to the Austrian till system obligation

- **Mobile card and cash payments using just one device**
- **State subsidies**

Aschheim (Munich)/Graz. The Wirecard Group is expanding its mobile point-of-sale (mPOS) card acceptance scheme “accept by Wirecard” and in doing so will adapt to the Austrian “Registrierkassenpflicht” (till system obligation) which forms part of fiscal reforms in the country. As of now, the mobile card reading device is available at www.acceptapp.com via the subsidiary Wirecard CEE which has a branch in Graz, Austria. accept by Wirecard transforms smartphones and tablets into mobile till systems in the blink of an eye. The system fulfils local requirements stipulated by the Bundesabgabenordnung (BAO - Austrian Federal Fiscal Code) and the E131 directive on till systems. Laws which came into effect on 1 January 2016 oblige companies situated in Austria with annual sales of more than EUR 15,000 and cash transactions in excess of EUR 7,500 to use electronic recording systems and digitally register and archive till receipts for ten years.

accept by Wirecard will allow merchants to securely process cash and card transactions either at a fixed point of sale or on the move. Customers can be issued with a receipt at all times, either printed or sent by email. This practical alternative to fixed till systems is suitable for merchants, companies and self-employed people from all industries who are now affected by the Austrian directive on till systems. The price of Wirecard’s card reading devices will be fully subsidised by the Austrian government.

Roland Toch, Managing Director at Wirecard CEE: “We predict that once the new rules come into force, around 60% of all domestic businesses, primarily from the gastronomy, trade and service sectors, will have to change their till systems. Our mPOS technology provides all merchants with the opportunity to quickly and securely accept payments and archive these in line with legal requirements. Mobile till systems connect the point of sale with the mobile internet. This creates the perfect conditions for cross-channel business. accept by Wirecard is therefore an appealing alternative to existing till systems and, with the government subsidising any costs incurred from the switchover, it is also an attractive package for merchants.”

accept by Wirecard is available as a Chip & PIN reader and connects via Bluetooth with the merchant’s smartphone or tablet. NFC reading devices to accept contactless payments by card or smartphone are to follow in due course. The card reading devices accept MasterCard and Visa credit cards as well as domestic and foreign Maestro and V PAY debit cards. The app’s clear menu display means users can operate it with ease right from the start. Merchants stand to



benefit from numerous functions: a daily transaction overview, personal account management, local tax rates and the opportunity to cancel payments or refunds. A minimum sales level is not required.

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About Wirecard:

Wirecard AG is a global technology group that supports companies in accepting electronic payments from all sales channels. As a leading independent supplier, the Wirecard Group offers outsourcing and white label solutions for electronic payments. A global platform bundles international payment acceptances and methods with supplementary fraud prevention solutions. With regard to issuing own payment instruments in the form of cards or mobile payment solutions, the Wirecard Group provides companies with an end-to-end infrastructure, including the requisite licences for card and account products. Wirecard AG is listed on the Frankfurt Securities Exchange (TecDAX, ISIN DE0007472060, WDI). For further information about Wirecard, please visit www.wirecard.com or follow us on twitter [@wirecard](https://twitter.com/wirecard).

About Wirecard CEE:

Wirecard CEE is part of the Wirecard Group as well as being the competence centre for Austria and the CEE (Central and Eastern European) markets. As the leading payment service provider (PSP) in Austria, Wirecard CEE has been supporting merchants for the past 16 years in successfully implementing international multi-channel strategies in the payment sector.
www.wirecard.at