

PRESS RELEASE / Digital Payments

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Wirecard further extends digital services to ComfortDelGro with the roll out of MasterPass in taxis

Safe and secured cardless payments via the ComfortDelGro taxi booking app

Aschheim (Munich)/Singapore. Wirecard Singapore Pte Ltd, a Wirecard Group company, supports ComfortDelGro Taxis in offering digital payments via MasterPass, a payment service by MasterCard. ComfortDelGro is a Singapore-based multinational land transport company which operates 46,500 vehicles in seven countries and manages the largest taxi fleet in Singapore. As part of the cooperation, Wirecard handled the technical integration of the wallet solution into the ComfortDelGro Taxi Booking App and is responsible for payment processing. With this development, ComfortDelGro Taxis, which has a fleet of 17,000 taxis, has become the first taxi company in Singapore to accept MasterPass.

Mr Yang Ban Seng, CEO of ComfortDelGro Taxis, said: "MasterPass is a service initiative to provide our customers with a seamless and hassle free ride in our taxis. They just need to book our taxis using MasterPass, hop into our cab and get off at their destination without any fare transaction. Our drivers will also like it because there's no fiddling of notes and coins and no dipping of cards – it really does save both customers and cabbies valuable time."

This is how it works: passengers can easily benefit from convenient cardless payments as offered by MasterCard's MasterPass. After registering their preferred payment cards on the MasterPass website, they just need to connect their wallet account with the ComfortDelGro Taxi Booking App. The application is the ideal solution for anyone who needs to book a taxi while out and about. Passengers who choose to pay by MasterPass will now no longer need to present their actual debit or credit card to the taxi driver.

Ms Deborah Heng, group head and general manager, Singapore, MasterCard: "Consumers in Singapore have long enjoyed the benefits and convenience that digital payments offer, whether while shopping, dining or paying bills. The integration of MasterCard's digital payment service, MasterPass in taxis today simplifies this further and eliminates the need for consumers to even reach for their wallets at the end of their journeys, allowing them to exit the taxi and get to their destinations much faster."

Mr Jeffry Ho, Managing Director with Wirecard Singapore: "By adding the MasterPass integration to the ComfortDelGro app, consumers now enjoy a seamless experience from booking taxis to making payments. The whole process can be conducted via smartphone. We are very happy that the ComfortDelGro Taxis has once again placed its trust in Wirecard. Our collaboration will be continued by offering new technologies and services."

The offer of MasterPass by MasterCard is a further expansion of the long-term cooperative arrangement between Wirecard and ComfortDelGro. The land transport company has been using Wirecard's payment solutions since 2008.



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About Wirecard:

Wirecard AG is a global technology group that supports companies in accepting electronic payments from all sales channels. As a leading independent supplier, the Wirecard Group offers outsourcing and white label solutions for electronic payments. A global platform bundles international payment acceptances and methods with supplementary fraud prevention solutions. With regard to issuing own payment instruments in the form of cards or mobile payment solutions, the Wirecard Group provides companies with an end-to-end infrastructure, including the requisite licences for card and account products. Wirecard AG is listed on the Frankfurt Securities Exchange (TecDAX, ISIN DE0007472060, WDI). For further information about Wirecard, please visit www.wirecard.com or follow us on twitter @wirecard.

About ComfortDelGro:

ComfortDelGro is one of the world's largest land transport companies with a total fleet size of more than 46,500 buses, taxis and rental vehicles. Headquartered in Singapore, the Group also has operations in China, the United Kingdom, Ireland, Australia, Vietnam and Malaysia. ComfortDelGro operates 17,000 taxis in Singapore.

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About MasterCard:

MasterCard (NYSE: MA), www.mastercard.com, is a technology company in the global payments industry. We operate the world's fastest payments processing network, connecting consumers, financial institutions, merchants, governments and businesses in more than 210 countries and territories. MasterCard's products and solutions make everyday commerce activities – such as shopping, traveling, running a business and managing finances – easier, more secure and more efficient for everyone. Follow us on Twitter @MasterCardNews, join the discussion on the Beyond the Transaction Blog and subscribe for the latest news on the Engagement Bureau.