# wirecard

### **PRESS RELEASE** / Private-Label Payment

04 December 2015

### Wirecard enables TCASH electronic money acceptance at nationwide retailers in cooperation with PT Finnet Indonesia

- NFC-based acceptance at nationwide retailers
- Integrated fast payment with retailer's front-end system

Munich (Aschheim) / Indonesia. Wirecard's Indonesian subsidiary PT Prima Vista Solusi has teamed up with PT Finnet Indonesia and PT Telekomunikasi Selular (Telkomsel), to support the acceptance of contactless, NFC-based electronic money "TCASH" at major retailers with nationwide network. Customers at the retail stores can pay for their purchases and utility bills using their NFC mobile phones. Wirecard provides the NFC point-of-sale acceptance, which is integrated to the retailer's front-end store system for optimal transaction speed and accuracy.

TCASH is an electronic wallet product of Telkomsel, a subsidiary of PT Telekomunikasi Indonesia (Telkom) and Singapore Telecommunication Ltd (SingTel). The wallet enables Telkomsel's subscribers to pay for bills, goods and services through their mobile phones, which are embedded with the TCASH NFC stickers, both online as well as point-of-sales. Telkomsel is Indonesia's largest cellular operator with network coverage to more than 95 percent of the population in Indonesia.

PT Finnet Indonesia, a joint venture between Telkom (Cq. PT. Multimedia Nusantara) and Yayasan Kesejahteraan Karyawan Bank Indonesia (Cq. PT. Mekar Prana Indah) was formally formed in January 2006 to provide IT infrastructure and services to support financial transactions nationwide. Syaiful Rahim Soenaria, Director of Business and Services, PT Finnet Indonesia (Finnet) stated: "Finnet is proud to engage strong partners like Wirecard Indonesia to continuously expand our service infrastructure, as well as bringing in innovative value-added solutions for our clients in Indonesia. It is our goal to provide the public sector with a good variety of electronic payment transaction methods for more convenience and security".

Ms Widhayati Darmawan, Managing Director of PT Prima Vista Solusi said: "Partnership with Telkomsel and Finnet to broaden TCASH acceptance in major retailers in Indonesia is a showcase of Wirecard's commitment in providing relevant technologies to facilitate cashless transactions. With approximately 250 million population and sizeable unbanked segment, Indonesia presents a good potential in terms of the addressable market for electronic money and micro payment solutions."

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#### **About Wirecard:**

Wirecard AG is a global technology group that supports companies in accepting electronic payments from all sales channels. As a leading independent supplier, the Wirecard Group offers outsourcing and white label solutions for electronic payments. A global platform bundles international payment acceptances and methods with supplementary fraud prevention solutions. With regard to issuing own payment instruments in the form of cards or mobile payment solutions, the Wirecard Group provides companies with an end-to-end infrastructure, including the requisite licences for card and account products. Wirecard AG is listed on the Frankfurt Securities Exchange (TecDAX, ISIN DE0007472060, WDI). For further information about Wirecard, please visit www.wirecard.com or follow us on twitter @wirecard.

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#### About Telkomsel

Telkomsel is Indonesia's largest mobile operator with more than 149 million subscribers. To serve customers all over Indonesia, including in remote areas, outer islands and border areas, Telkomsel has built more than 100,000 BTSs. Telkomsel has consistently implemented technology roadmap of 3G, HSDPA, HSPA +, as well as being the first mobile operator in Indonesia to commercially launched the 4G LTE services. In entering the digital era, one of Telkomsel's programs is to build broadband city in Indonesia, with now reaching 300 cities. To serve the needs of customers, Telkomsel operates a 24-hour call center and more than 400 service centers GraPARI across Indonesia.

www.telkomsel.com