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PRESS RELEASE / Mobile Services

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Wirecard to enable mobile payments for Kairos Watches

• NFC payments on Kairos Hybrid Mechanical Smart Watches and Kairos T-Bands

Aschheim (Munich). Today, the technology and financial services provider Wirecard AG and Kairos Watches Ltd. announced a collaboration in the field of mobile payment services for wearables. Kairos will use Wirecard's Payment Software Development Kit for its unique offering of hybrid mechanical smart watches and T-Bands. Wirecard will therefore enable Kairos to offer contactless payment transactions and value added services on every NFC-based terminal around the world.

"Kairos Watches believes that the future of payments is wearable, which is why we chose to partner with Wirecard, one of the world's most innovative payment companies," said Sam Yang, Founder and Managing Director of Kairos Watches. "This partnership with Wirecard brings an unparalleled level of convenience and simplicity for smart watch users when it comes to payments."

Jörn Leogrande, Executive Vice President Mobile Services with Wirecard adds: "The wearable sector is an important driver for secure mobile services like payment, access, ticketing and identification. We are happy to support innovative startups like Kairos which are at the forefront of wearable innovations via our global portfolio of technologies and services."

Wirecard announced the launch of its Software Development Kit for wearable payment solutions in February 2015.

The Kairos Hybrid Mechanical Smart Watch features a Swiss or Japanese mechanical movement with an integrated transparent OLED screen in the glass for smartwatch functions. The Kairos T-Band is a smart band device that allows the wearer to use any watch they want by integrating the smart watch components into the watchband itself.

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About Wirecard:

Wirecard AG is one of the world's leading independent providers of outsourcing and white label solutions for electronic payment transactions. The Wirecard Group has been supporting companies in accepting electronic payments from all sales channels. A global multi-channel platform bundles international payment acceptances and methods, supplemented by fraud prevention solutions. When it comes to issuing their own payment instruments in the form of cards or mobile payment solutions, Wirecard provides companies with an end-to-end infrastructure, including the requisite licences for card and account products. Wirecard AG is listed on the Frankfurt Securities Exchange (TecDAX, ISIN DE0007472060, WDI).

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About Kairos Watches:

Founded by entrepreneur Sam Yang, Kairos Watches is a rising star in the horology and smart accessory arena and first came to prominence with the launch of its hybrid mechanical smart watches in 2014. More information on Kairos is available at www.KairosWatches.com.