

## PRESS RELEASE / mPOS

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### Wirecard supports Five by Five with mPOS technology

- **One-stop shop for SMEs in Europe**
- **White label mPOS ecosystem**

Aschheim (Munich). Wirecard AG and Five by Five, Ltd. recently concluded a partnership agreement to implement an mPOS solution in the majority of EU countries, now launching in Croatia. As part of this strategic partnership, Wirecard will support Five by Five with innovative mPOS technology for the new AgentCASH mobile payment system. The white label program from Wirecard for smartphones and tablets with iOS or Android operating systems allows merchants to accept debit and credit card payments – wherever and whenever required. The AgentCASH target group includes small to medium-sized businesses, traders and a range of small service providers.

Five by Five from Croatia invents, creates and provides innovative point of sale (POS) software, e-Commerce solutions, accounting and business intelligence systems, POS hardware as well as complete card payment solutions. Beyond this, Five by Five is currently developing a real-time credit card processing and authorisation system for banks in 11 countries.

“As our lifestyles migrate to mobile, so does our work – the business and workplace paradigm has changed a lot and we are now witnessing a massive shift towards mobile business setups. Mobile business – both big and small – requires a mobile payment solution, a simple and integrated suite of tools that merchants can wrap up and take with them wherever they go. AgentCASH delivers just that,” says Saša Šarunić, CEO of Five by Five, adding: “Wirecard’s white label approach is enabling us to position AgentCASH as an independent brand, and this is precisely what we appreciate most.”

Wirecard manages the entire mPOS lifecycle for Five by Five, from hardware setup including the mobile card reader, the payment app with acquiring processing through to terminal management. In addition to card payment handling, AgentCASH allows its users to keep a clean, organised system of all their products and services, as well as enabling them to monitor their buyers, customers and business in general through a simple dashboard overview interface.

According to Michael Brinkmann, Executive Vice President Partner Management with Wirecard: “We are very pleased about the partnership with Five by Five for our mPOS white label program. Close cooperation and a strong partner are key factors for increasing our market penetration in the mPOS segment further. Our long-standing expertise and success in internet-related payment technologies makes us an ideally reliable and competent partner.”



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## **About Wirecard:**

Wirecard AG is one of the world's leading independent providers of outsourcing and white label solutions for electronic payment transactions. The Wirecard Group has been supporting companies in accepting electronic payments from all sales channels. A global multi-channel platform bundles international payment acceptances and methods, supplemented by fraud prevention solutions. When it comes to issuing their own payment instruments in the form of cards or mobile payment solutions, Wirecard provides companies with an end-to-end infrastructure, including the requisite licences for card and account products. Wirecard AG is listed on the Frankfurt Securities Exchange (TecDAX, ISIN DE0007472060, WDI).

[www.wirecard.com](http://www.wirecard.com)

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## **About Five by Five:**

Five by Five is a company established in 2013 with the mission of becoming a one-stop-shop for small and micro merchants in Europe. We invent, create and provide the POS software, e-commerce solutions, accounting and business intelligence, POS hardware (tablets, drawers, printers) as well as complete credit-card payment solutions. Beyond this, Five By Five is currently developing a real-time credit card processing and authorisation system for banks in 11 countries.

<https://www.agentcash.com>