

CORPORATE NEWS

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Entry into the US market: Wirecard completes the acquisition of Citi Prepaid Card Services

Aschheim (Munich). Wirecard has today successfully completed the acquisition of the business of Citi Prepaid Card Services previously announced by Wirecard on 29 June 2016. Wirecard, a leading global group of companies in the area of payment processing and card issuing, can now boast more than 100 new employees in Conshohocken, Pennsylvania and an additional 20 employees in various international locations. With this acquisition, Wirecard AG has expanded its global presence in its core business of payment processing into the North American market.

Citi Prepaid Card Services has already issued more than 2,500 card programmes for large international companies, primarily on the North American market. The customers of the acquired business include leading telecommunication service providers, pharmaceutical companies, global IT and electronics manufacturers, Internet and consumer goods corporations and public sector clients. The portfolio largely comprises incentive and compensation cards, as well as corporate disbursement programmes for salaries or travel.

Susanne Steidl, Managing Director of Wirecard Acquiring & Issuing GmbH said: "We are excited to offer our American customers the latest products in the area of completely digitalised prepaid cards and mobile payment solutions via our global platform."

Deirdre Ives, Managing Director, who will continue to manage the business together with Susanne Steidl, added: "In addition to introducing the latest technologies from the digitalised card sector, we will also be launching the global PSP acquiring and omni-channel solutions from Wirecard onto the American market."

The existing services offered via the acquired prepaid card business will be expanded to include additional functions so that corporate customers can quickly benefit from value added services, such as digital card solutions, which can be loaded in real time.

Contact: Iris Stöckl
VP Corp.Com./IR
Tel.: +49 (0)89-4424-1424
E-mail: iris.stoeckl@wirecard.com
<http://www.wirecard.com>
ISIN DE0007472060
Reuters: WDI.GDE
Bloomberg: WDI GY

About Wirecard:

Wirecard AG is a global technology group that supports companies in accepting payments from all sales channels. As a leading independent supplier, the Wirecard Group offers outsourcing and white label solutions for electronic payments. A global platform bundles international payment acceptances and methods with supplementary fraud prevention solutions. With regard to issuing own payment instruments in the form of cards or mobile payment solutions, the Wirecard Group provides companies with an end-to-end infrastructure, including the requisite licences for card and account products. Wirecard AG is listed on the Frankfurt Securities Exchange (TecDAX, ISIN DE0007472060, WDI). Further information is available on the Internet at www.wirecard.de or follow us on Twitter @wirecard.