

## CORPORATE NEWS

19 May 2016

Q1 Report 2016

### **Wirecard AG: Strong business performance in the first quarter of 2016**

Aschheim (Munich). Following the positive start to the current fiscal year, continued dynamic growth of Wirecard AG is expected during the course of the year.

In the first quarter of 2016, consolidated revenues for the Group increased by 32.0 percent to EUR 210.5 million (Q1/2015: EUR 159.4 million). Earnings before interest, tax, depreciation and amortisation (EBITDA) increased by 34.6 percent to EUR 62.0 million (Q1/2015: EUR 46.0 million). The EBITDA margin reached 29.5 percent (Q1/2015: 28.9 percent).

In the quarter under review, earnings after tax increased by 28.0 percent to EUR 36.6 million (Q1/2015: EUR 28.6 million). Earnings per share increased from EUR 0.23 to EUR 0.30. The cash flow from operating activities (adjusted) reached EUR 50.6 million. The free cash flow conversion (in relation to earnings after taxes) was strong with 102 percent.

Transaction volumes processed through the Wirecard platform grew by 35.0 percent from EUR 9.5 billion in the previous period to EUR 12.8 billion. The proportion of the overall transaction volume generated outside Europe was 29.7 percent at EUR 3.8 billion (Q1/2015: EUR 2.3 billion). This corresponds to growth of 65.0 percent.

Wirecard not only benefits from the robust growth of the European e-commerce market but also from the above-average growth in e-commerce volumes outside Europe. Wirecard offers retailers payment processing for all sales channels, whether online, mobile or point-of-sale (POS). Numerous new products – such as mobile wallets, the mobile POS solution card reader, the ePOS solution ConnectedPOS or mobile payment applications – are already being deployed through our distribution partners in various international markets.

The solutions offered by the Wirecard Group cover the entire value added chain for electronic payment, including the necessary regulatory requirements that are often associated with electronic payment solutions.

Wirecard CEO Markus Braun commented: “We differentiate ourselves from the competition through future-oriented internet-based technology services combined with long-standing banking expertise.”

In order to accommodate and also benefit from the internationalisation of e-commerce, the strategy of primarily organic growth in existing locations in Europe and global growth markets will be supplemented with moderate acquisitions. In addition, the establishment of technology and service sites in all globally relevant markets is also part of the globalisation strategy followed by the Management Board.

In the coming quarters, the Management Board expects the good business performance to continue and reaffirms its forecast of operating earnings before interest, tax, depreciation and amortisation (EBITDA) of between EUR 290 million and EUR 310 million for the 2016 fiscal year.

The Q1 Report 2016 is available for download on our website with immediate effect.  
[ir.wirecard.com/financialreports](http://ir.wirecard.com/financialreports)

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## **About Wirecard:**

Wirecard AG is a global technology group that supports companies in accepting payments from all sales channels. As a leading independent supplier, the Wirecard Group offers outsourcing and white label solutions for electronic payments. A global platform bundles international payment acceptances and methods with supplementary fraud prevention solutions. With regard to issuing own payment instruments in the form of cards or mobile payment solutions, the Wirecard Group provides companies with an end-to-end infrastructure, including the requisite licences for card and account products. Wirecard AG is listed on the Frankfurt Securities Exchange (TecDAX, ISIN DE0007472060, WDI). Further information is available on the Internet at [www.wirecard.de](http://www.wirecard.de) or follow us on Twitter @wirecard.