SCP
VIRTUAL CREDIT CARDS

Wirecard's SCP product is an automated solution for processing international payments. The benefits:

▶ Accepted by millions of service providers
▶ May be used just like any other plastic credit card
▶ Full control over due dates and amounts
▶ Automated reconciliation of all relevant data
▶ Much more cost-efficient and flexible

Wirecard's Supplier and Commission Payments (SCP) product is an automated solution for processing international payments. Based on the virtual credit card technology, it allows companies, especially in tourism industry, to be much more cost-efficient and flexible.

International money transfers, particularly those between agents such as online booking engines or tour operators and services providers such as hotels, airlines or car rental companies, are one of the key challenges for the tourism industry. These days, the flow of money between parties involved in a booking is a highly complex process requiring the use of a corporate credit card or costly international transfers (SWIFT).

This is where the „Supplier and Commission Payments" solution comes into play: Providing a virtual credit card which is generated in real time for each booking transaction, Wirecard AG offers an automated solution for the fast, secure and accurately costed completion of worldwide payments in the tourism industry.

Both the travel agent and the service provider have control of their liquidity at all times. This is because the card is automatically loaded and charged with the invoice amount at precisely the point in time when a claim is due.

FEATURES

- ▶ Fully-fledged MasterCard
- ▶ Accepted by millions of service providers
- ▶ Prepaid principle covers the amounts that can be charged to the card
- ▶ Virtual credit card complete with card number, expiry date and verification number (CVC2)
- ▶ Virtual credit card may be used in the internet, at all points of sale and virtual terminals just like any other plastic credit card
- ▶ One virtual credit card for each transaction (booking etc.)
- ▶ Option to set limits for credit card use (amount, date, service provider etc.)
- ▶ Hotel and airline industry-specific data incl. booking details may be stored directly on the virtual credit card
- ▶ XML interface for automated booking and payment processing
- ▶ Web-based graphical user interface

- ▶ For every booking process, a newly created credit card complete with all relevant data is made available in real time
- ▶ Both the travel agent and the service provider have control of their liquidity at all times
- ▶ The correct calculation of commissions is ensured through the exact payment of the service provider
- ▶ The complex manual reconciliation of bookings, invoicing and allocation of payments are a thing of the past – the entire process is fully automated and fully integrated
- ▶ The use of one card for each booking and charge simplifies the reconciliation and payment process