

RATEPAY

INSTALMENT PLANS AND PURCHASING ON INVOICE



RatePAY allows retailers to offer their e-commerce customers the common payment methods of purchasing on invoice and paying in instalments.

- ▶ One interface
- ▶ 100% assumption of risk in case of payment default
- ▶ Advance financing of the complete purchase price
- ▶ Complete organisation and processing through RatePAY and Wirecard
- ▶ Purely online process
- ▶ Look & Feel remains intact
- ▶ Risk, debtor and collections management included

The options of paying in instalments and purchasing on invoice sees Wirecard AG offer two popular payment methods for e-commerce that are in great demand. Both are extremely safe - because the risk of payment default is completely assumed. Plus, retailers also pass on all the time, effort and cost involved with risk, debtor and collections management.

Real-time instalment plans are completely customised to the needs of e-commerce retailers. Instalment plans are authorised to customers of online shops during the check-out process itself - as long as a positive result is returned by the automated identity and credit checking process. Customers can adapt their instalment plans according to their wishes. And the inconvenient process of undergoing a Postident check that confirms customers' identities at a later time is avoided. Retailers don't receive their money in instalments, but the complete amount shortly after the transaction.

Purchasing on invoice is Germany's most popular method of payment. The implementation of this payment process via Wirecard and RatePAY provides retailers with access to new customer groups and, thus, greater revenues.

The organisation and processing, including debtor management and collections, are taken on by RatePAY or contracted service provider Wirecard.

Instalment plans and purchasing on invoice provide e-commerce retailers with commonly used payment methods that are incredibly safe. They offer great potential for increased turnover and profits.