

# CONSUMER AND CREDIT ASSESSMENT

## PAYMENT CHECK: REDUCING RISKS



The consumer assessment provides methods by which to check the identity, address, age and credit score of an online customer. The key benefits are:

- ▶ Minimizing default caused by unfavorable credit score
- ▶ Automated recognition of fraud indicators and reduced risk of default due to fraud
- ▶ Increased conversion rate through an optimized range of payment methods

**Minimizing the risk of fraud and default is essential for merchants. Wirecard supports merchants by applying customized checking methods that determine in real-time which payment methods should be offered to a consumer and up to which amount a particular payment method is justifiable.**

The anonymity of the Internet appeals to criminals. Identity theft and payment fraud have increased drastically in recent years. In an attempt to reduce their risks quite a few merchants limit the payment options they provide to customers. However, fewer payment methods also mean fewer sales.

Wirecard risk management systems provide effective protection against fraud and default when using the established payment options. Therefore, prior to selecting the payment method Wirecard conducts a real-time check of consumer data, including identity, address, age and credit score. Simple errors made when entering an address are corrected. This way sales potential can be fully exploited with minimum risk.

Wirecard's risk management system ensures the greatest possible security for all established payment options. Individually customized and merchant-specific checking methods determine in real-time whether payments are to be accepted or rejected. Fully-automated and modular processes can be adjusted to the respective requirements of merchants quickly, effectively and individually.

## FEATURES

- ▶ Dynamic payment method selection
- ▶ Dynamic credit limit control
- ▶ Inclusion of product and consumer-specific data
- ▶ Inclusion of additional data
  - Verification of postal address
  - Merchant-specific blacklists for different parameters (e.g. address, e-mail address etc.)
  - Official blacklists (e.g. EU CFSP list, OFAC)
  - Checking for double entries in the merchant's customer base, based on addresses and phone numbers
- ▶ Inclusion of individual order history into consumer check, e.g. recurring credit assessment
- ▶ Support and flexible adjustment of complex scorecards
- ▶ Supports credit reports in an international environment
- ▶ Connected to numerous credit rating agencies, including:
  - CEG Creditreform Consumer
  - Infoscore
  - Bürgel
  - Deltavista
- ▶ Secure data transmission (SSL encrypted), connects easily to the system via XML interfaces, high availability (24 hours a day, 365 days a year)
- ▶ Web-based management software for transaction management and reports