

L'TUR expands cooperation with Wirecard AG

Grasbrunn/Munich, June 15, 2010 The company L'TUR Tourismus AG, based in Baden-Baden (Germany), is expanding its longstanding cooperation with Wirecard AG. The European market leader for Last Minute-Travel has been operating on the Wirecard payment platform since the beginning of June 2010. Whether customers book a trip over the Internet or through a call center, if a credit card is used in the transaction, then the payments are handled via a standardized interface, effective immediately.

To ensure the highest level of protection against payment defaults, the travel group has been relying on risk management procedures provided by Wirecard AG for checking personal data since 2005. Since 2008, it has also been deploying the innovative Business-to-Business payout solution Supplier & Commission Payments (SCP).

Last Minute-Travel of L'TUR can be booked until just a few hours before departure. This makes efficient risk management an indispensable requirement for the company: with the departure – i.e. the use of its service – imminent, the possibility of a booking being an attempted fraud must be ruled out. Moreover, now that credit card processing has been moved from a proprietary system to the much more flexible Wirecard payment platform, it has become possible to add additional, specially designed risk management modules in future.

“Over the many years of our cooperation, Wirecard AG has always delivered a compelling performance. It is not only their competence in terms of technology, but also the company’s high-quality services that meet the requirements we impose on a services provider. The decision to also outsource our payment processing to Wirecard was therefore a logical next step,” said Jürgen Kaiser, Head of Accounting at L'TUR Tourismus AG.

“In future, L'TUR will benefit from maximum flexibility: additional payment and risk management procedures can be added quickly and without great effort and expense,” is how Jörg Möller, Executive Vice President Travel of Wirecard AG, describes the benefits of the cooperative venture for the customer.

In 2009, more than 800,000 travelers booked their vacations using L'TUR. And the trend toward last-minute bookings is increasing steadily. Equipped with an efficient payment processing facility and innovative risk management solutions from a single source, L'TUR will be able to exploit the potential inherent in the growing number of bookings to the full.



Wirecard Media contact:

Wirecard AG
Iris Stöckl
Bretonischer Ring 4
D-85630 Grasbrunn / Munich
Germany
Ph.: +49 (0) 89 4424 0424
e-mail: iris.stoeckl@wirecard.com

L'TUR Media contact:

L'TUR Tourismus AG
Nina Meyer
Leitung Kommunikation
Augustaplatz 8
76560 Baden-Baden
Ph.: +49 (0) 7221 366 366
e-mail: n.meyer@ltur.de
Internet: www.ltur.de

L'TUR Tourismus AG

With 832,000 customers, Europe's market leader in last-minute travel generated sales of 360 million euros in 2009. The company TUI Travel PLC holds 70 percent of L'TUR stocks, and L'TUR founder Karlheinz Kögel owns 30 percent. Last-minute travels can be booked until just a few hours prior to departure, with up to 50 percent discounts on catalog prices. There are more than two million offers on a daily bases, covering around 10,000 hotels and 130 airlines, including Lufthansa, TUIfly, Condor, Air Berlin and Germanwings. L'TUR is an official travel partner of the Deutschland-Card bonus program. Travel can be booked at 169 L'TUR shops, over the telephone (00 1805/21 21 21 00) and at www.ltur.de.

About Wirecard AG:

Wirecard AG is one of the leading international providers of electronic payment and risk management solutions. Worldwide, the Wirecard Group supports over 11,000 companies from many and various industry segments, automating their payment processes and minimizing payment defaults. Wirecard Bank AG is a Principal Member of Visa, MasterCard as well as JCB, operating as a credit card acquirer in more than 69 countries across the globe, with more than 100 transaction and 15 payout currencies. Within the Wirecard Group, the Wirecard Bank provides innovative solutions in the fields of corporate banking, prepaid and co-branded cards, and account products, both for commercial and private clients.

Wirecard AG is listed on the Frankfurt Securities Exchange (TecDAX, ISIN DE0007472060, WDI).

www.wirecard.de | www.wirecardbank.de | www.mywirecard.com