

Jet Airways opts for international payment solutions from Wirecard AG

Grasbrunn/ Munich, August 4th, 2008: the largest private Indian airline, Jet Airways (India) Limited, has opted for IATA-BSP payment solutions from Wirecard AG.

Established in 1992, Jet Airways is among the world's fastest-growing airlines today and carries millions of passengers. Jet Airways has 64 destination airports in Asia, Europe and North America.

V Janakiraman, Head of Revenue Accounting, Jet Airways says: "The reason for our decision for Wirecard AG was the high reputation Wirecard enjoys in the airline industry. We chose Wirecard because our partner airlines were impressed with the efficiency and performance of their payment solutions."

"The combination of technical expertise, a banking license and customer oriented flexibility represents our unique selling point not only for this industry", says Jörg Möller, Head of Sales Travel and Transport at Wirecard AG.

The range on offer from technology services provider Wirecard comprises individually tailored, industry- and customer-specific payment and risk management solutions, ranging from BSP in the airline sector and PoS terminal solutions in the stationary segment all the way through to fraud protection solutions for tele-shopping and Internet commerce. The services of Wirecard Bank AG complement and extend the range of products and services for business customers to include credit card acceptance agreements, banking services and innovative prepaid card products.



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About Jet Airways (India) Limited:

Jet Airways currently operates a fleet of 85 aircraft, which includes 10 Boeing 777-300 ER aircraft, 10 Airbus A330-200 aircraft, 54 classic and next generation Boeing 737-400/700/800/900 aircraft and 11 modern ATR 72-500 turboprop aircraft. With an average fleet age of 4.28 years, the airline has one of the youngest aircraft fleet in the world. Jet Airways operates over 385 flights daily.

Flights to 64 destinations span the length and breadth of India and beyond, including New York (both JFK and Newark), San Francisco, Toronto, Brussels, London (Heathrow), Hong Kong, Singapore, Shanghai, Kuala Lumpur, Colombo, Bangkok, Kathmandu, Dhaka, Kuwait, Bahrain, Muscat, Doha and Abu Dhabi. The airline plans to extend its international operations to other cities in North America, Europe, Africa and Asia in phases with the introduction of additional wide-body aircraft into its fleet.

Jet Airways with the acquisition of Jet Lite, today has a combined fleet strength of 109 aircraft and offer customers a schedule of over 526 flights daily.

Jet Lite:

Jet Lite is a wholly owned subsidiary of Jet Airways India Ltd. and was acquired by Jet Airways in April 2007. Positioned as a value based Airline, Jet Lite promises to offer value for money fares. Jet Lite currently operates a fleet of 24 aircraft, which includes 17 Boeing 737 series and 7 Canadian Regional Jets 200 Series. Jet Lite operates 141 flights every day to 30 domestic destinations and 2 international destinations (Kathmandu and Colombo).

www.jetairways.com

About Wirecard AG:

Wirecard AG is one of the leading international providers of electronic payment and risk management solutions. Worldwide, Wirecard supports over 9,000 companies from many and various industry segments in automating their payment processes and minimizing cases of default. Wirecard Bank AG provides account and credit card services both for business and private customers and is a Principal Member of VISA, MasterCard and JCB. The Internet payment service Wirecard enables consumers to make secure payments at millions of MasterCard acceptance outlets worldwide. In addition, registered users can send or receive money orders to each other on a real-time basis. Wirecard AG is listed on the Frankfurt Securities Exchange (TecDAX, ISIN DE0007472060, WDI).

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