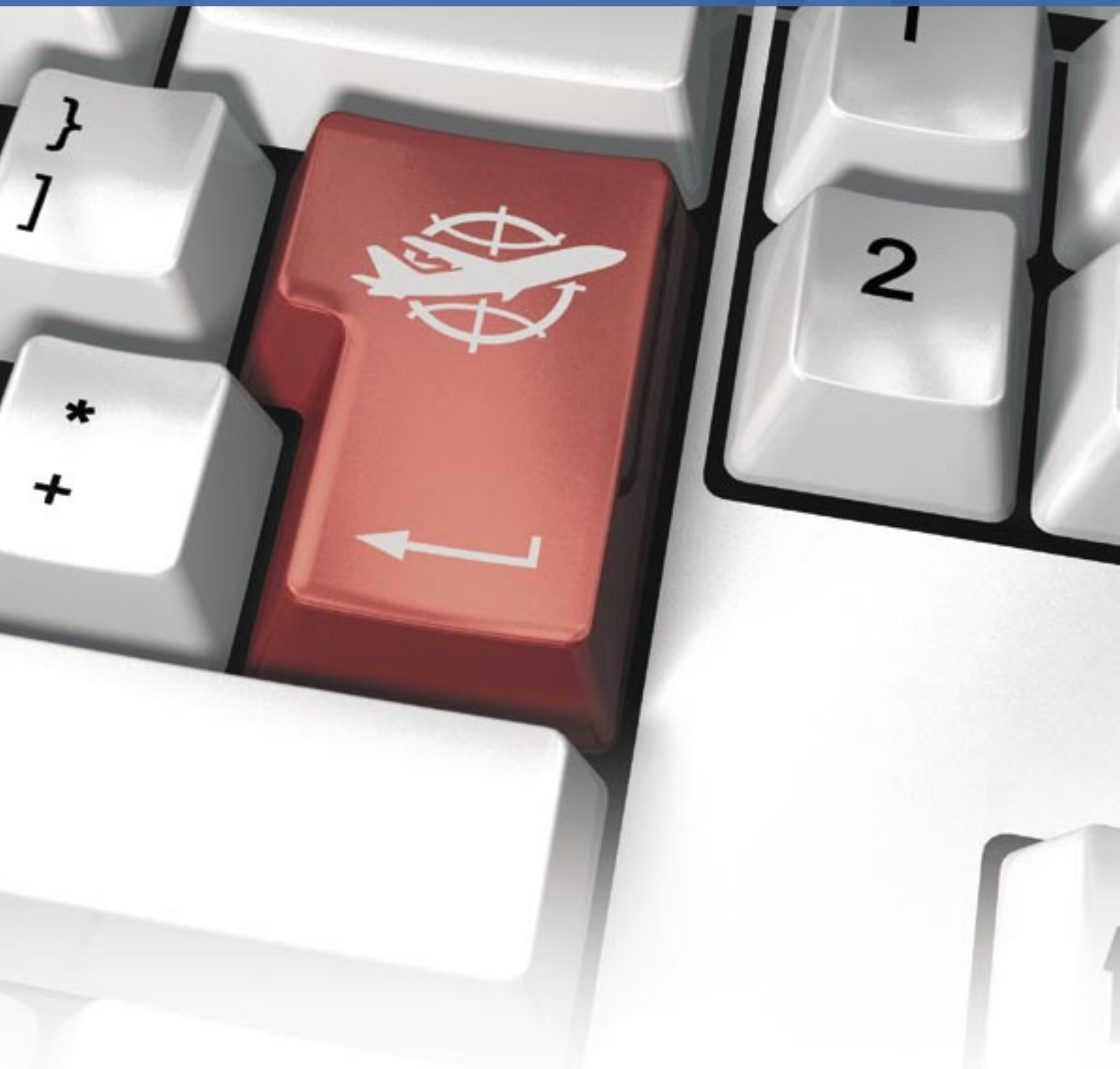




Worldwide payment.

Intelligent solutions for the travel business.



The power of payment

EDITORIAL



Wirecard AG is one of the world's leading providers of payment systems, risk management and communications services. Our solutions achieve long-lasting cost and process benefits, increasing added value and providing maximum security of payment.

Wirecard Bank AG supplements Wirecard AG's services portfolio, offering credit card acceptance contracts, issuing its own card products, and managing corporate accounts.

Wirecard AG has also developed the Supplier and Commission Payments solution, which is having a huge impact on the tourism industry. Based on a virtual credit card system, Supplier and Commission Payments automate global B2B payments. With the new solution, Wirecard is offering a fast and cost-effective method for processing international payments in the tourism industry.

Dr. Markus Braun

Chairman of the Board of Wirecard AG

Virtual credit cards for global funds transfer

A virtual credit card lets you transfer funds around the globe in seconds – with the same cost-effective conditions that a credit card transaction might offer.

Wirecard AG supports the tourism industry with supplier and commission payments. Using virtual credit cards, businesses such as hotel booking portals can make international financial transfers in seconds for no more than a credit card transaction might cost.

With its Supplier and Commission Payment product, Wirecard AG is enabling the tourism industry to automate global B2B payment processing.

Since the product was launched last year, a number of Wirecard AG customers have begun taking advantage of the service – including leading international hotel booking portals.

The solution is based on the automatic issuing of “virtual” credit cards by Wirecard Bank AG. This allows international hotel bookings performed across online platforms, Global Distribution Service (GDS), and travel agents forward payment to the hotel in real time. Now, even customers who either do not have their own credit card or who would simply rather use an alternative form of payment can make hotel bookings.

The exact dates of payment and part-payment can be freely specified (for example, at the time of booking, upon arrival at the hotel, or upon departure from the hotel). Both sides stand to gain from this: The hotel receives a guaranteed payment and the agents have better liquidity.

The advantage: The payment is clearly allocated to the booking, and the security of the payment process itself is guaranteed through the one-time, one-purpose use of the “virtual” credit card.

Wirecard AG Supplier and Commission Payments is completely integrated into the Wirecard AG payment platform. Optionally, payments can also be automatically made to suppliers or sales partners once incoming payments are received. With the new solution, Wirecard AG is offering a fast and cost-effective method for processing international payments in the tourism industry.



Payment solutions by Wirecard AG

Airlines

- Reconciliation of payment and booking data
- Connection to reservation systems and GDS
- UATP cards (e.g. Airplus)
- BSP clearing

Events management

- Supplier and Commission Payments
- Connection to front and mid-office systems
- Centralized cash flows
- Integrated risk management

Travel agents

- Integration into mid and back-office systems
- Credit and debit cards, EC cash, electronic debiting transactions and much more
- Virtual terminal

Hotels

- Supplier and Commission Payments
- Payment processing in more than 170 currencies
- Multi-acquiring

The sky is the limit

Jörg Möller, Vice President Sales of Wirecard AG, on innovative payment solutions for the travel business.



How important is the business field of travel for Wirecard AG?

Möller: Travel is clearly one of our key markets. At the moment approximately 40 % of all travel reservations are made on the Internet. And the trend is increasing. Our services range from buying a flight ticket, booking a hotel room, to all-inclusive package holidays. This means that there is a huge potential out there for Wirecard AG.

In what way do the demands for payment solutions in the travel industry differ from those in other business areas?

Möller: Wirecard AG currently operates in three areas in the travel sector: Hotels, airlines and tour operators. Each sector presents itself with its very own complex set of demands.

Can you briefly explain some of the challenges of the respective sectors?

Möller: For airlines, integrating special airline data into reservation machines has become the focus of attention. Issues related to no-shows and prepaid reservations are among the central challenges in the hotel sector. And with respect to tour operators, our payment solutions are able to meet the demands of the most individual payment concepts of vendors worldwide.

In the area of travel, what would you say is the main benefit of Wirecard AG?

Möller: First of all, our key competence is the ability to integrate reservation machines and switches. Secondly, we offer the option of processing transactions at several banks simultaneously. We allow travel companies to choose their own acquirer.

What is the basis of multi-acquiring function?

Möller: On the one hand, Wirecard AG has a large network of acquirers. On the other hand, we can also connect to any acquirer in a very short time due to our flexible infrastructure and provide that acquirer to the customer. In this way, our customers within the travel sector can make reservations through any acquirer. This is a distinct benefit in an international business field.

The logo for Wirecard, featuring the word "wirecard" in a bold, blue, sans-serif font. A small red square is positioned above the letter "i".

Worldwide payment

The travel industry is a special business area that requires special payment systems. Wirecard AG has developed a solution package specially for airline and tourism companies that sets standards with regard to potential, convenience and security. Get started. With the Wirecard Payment Solution.

Electronic payment processing

Let Wirecard AG organize your financial flow. From payment execution to deposit monitoring, we cover all common types of payment.

Wirecard AG offers intelligent e-payment solutions that will benefit your business. We are professional, secure, and transparent.

Wirecard AG's e-payment services and risk management solutions will give your business the advantage it needs. We offer complete card processing solutions. And we help your company integrate innovative payment solutions such as wire transfers, EFT, and cash-in-advance.

Wirecard AG's latest product innovation: Its virtual MasterCard, which consumers can use to pay at several million online shops all over the world.



Credit card acceptance

Wirecard Bank AG offers acquiring services for credit cards such as VISA, MasterCard, American Express, Diners, JCB, and EC cash at the POS terminal.

Wirecard AG guides you through each phase of the credit card provider's registration process. Our experts take care of the formalities of the credit card acceptance agreement and act as an interface to your preferred acquirer.

Card processing

Wirecard AG's card processing services are characterized by quality of service, flexibility, and availability. Our goal is to ensure that your payment processes run smoothly – even during peak times and high turnover.

Wirecard AG supports Visa, JCB and Mastercard. We also support the latest anti-fraud systems such as Verified by Visa or Master Secure Code.

We offer a number of high-performance risk management procedures to minimize the risk of non-payment and reduce subsequent costs for your company. Increase your profits and security – with card processing by Wirecard AG.



EFT

Wirecard AG's EFT processing is addressed to those customers who like to make their payments via their bank accounts.

Payment systems entirely based on card processing are highly efficient, but they do have one crucial weakness: not every potential customer makes financial transactions via credit or debit card.

Wirecard AG's EFT processing gives your business access to new target groups, because this smart payment system is addressed at those customers and users who organize their payments via their bank accounts.

EFT – which stands for Electronic fund transfer – includes three account-based payment methods:

- Direct debit
- Wire transfer
- Cash-in-advance

The Wirecard AG EFT system is based on a global financial network which allows the acceptance and execution of local transfers in the international payment system. We organize e-payment for you from performing the transactions to monitoring money received.



Virtual terminal

The virtual terminal, Wirecard AG's web-based payment platform, can be accessed from any Internet-enabled PC and used to perform manual payments.

Our software-based solution sets standards with regard to the management of payment processes via credit card and EC card at the point of sale. The idea: your payment data is entered at the Virtual Terminal via web user interface or the credit or EC card is scanned by a card-reading device, encrypted and transferred to Wirecard AG.

In the Wirecard AG system, the payment data passes a number of check mechanisms — such as the credit worthiness check — before the transfer is authorized. Comprehensive views on statistics, account splitting functions and benchmark features complete the service range of the Virtual Terminal.

Risk management

With security standards such as 3D secure, Wirecard AG offers a maximum of payment security so that you can protect your turnover and build a solid basis on which to grow.

Risk management is a highly complex process that is constantly subject to new requirements. Only a security concept that combines effective protective mechanisms ensures protection against non-payment. Wirecard AG offers a wide range of individual, fully integrated fraud protection tools. Our system is tailored precisely to the features of your company – because only individual security is lasting security.

Wirecard AG's risk management tools help you recognize potential risks as soon as payment is submitted, and to minimize them at an early stage. We use check methods such as CVV2-Check, LUHN Check or check sums for account numbers. In addition, we can develop individual custom check processes in cooperation with your company.

Talk to our team of experts about your ideas and concepts for the payment. **Together we work out solutions.**

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